



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [SOUTHSTATE CORPORATION](#)

City/State [WINTER HAVEN, FL](#)

Bank Holding Company Information

Federal Reserve District: [6](#)

Consolidated Assets (\$000): [41,960,032](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[SOUTHSTATE CORPORATION](#)
[1101 FIRST STREET SOUTH](#)
[SUITE 202](#)
[WINTER HAVEN, FL 33880](#)

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Summary Ratios

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
Average assets (\$000)	39,980,274			28,659,392			15,421,907			14,574,734			11,348,153		
Net income (\$000)	475,543			120,632			186,483			178,871			87,554		
Number of BHCs in peer group	130			128			125			118			108		
	BHC	Peer # 1	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.60	2.60	46	2.90	2.77	55	3.28	3.01	58	3.54	3.08	76	3.65	2.92	88
+ Non-interest income	0.94	1.04	52	1.14	1.21	55	0.99	1.32	44	1.09	1.31	49	1.30	1.35	54
- Overhead expense	2.42	2.17	70	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81
- Provision for credit losses	-0.41	-0.09	4	0.70	0.51	79	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39
+ Securities gains (losses)	0	0.01	41	0	0.02	46	0.02	0.01	81	0	0	24	0.01	0.01	59
+ Other tax equivalent adjustments	0	0	46	0	0	14	0	0	79	0	0	45	0	0	79
= Pretax net operating income (tax equivalent)	1.53	1.66	42	0.38	1.04	12	1.51	1.56	43	1.56	1.57	45	1.53	1.43	56
Net operating income	1.19	1.26	47	0.42	0.81	16	1.21	1.19	47	1.23	1.24	43	0.77	0.89	35
Net income	1.19	1.26	47	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.90	34
Net income (Subchapter S adjusted)		1.97			1.18			1.17			1.42			0.99	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.01	3.06	44	3.53	3.55	46	4.43	4.41	53	4.52	4.24	69	4.32	3.80	80
Interest expense	0.14	0.25	25	0.32	0.52	23	0.65	1.08	17	0.43	0.86	14	0.17	0.60	8
Net interest income (tax equivalent)	2.87	2.80	49	3.21	3.01	59	3.78	3.33	70	4.09	3.38	83	4.15	3.19	88
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.01	0.11	16	0.01	0.27	6	0.05	0.21	26	0.05	0.22	21	0.04	0.24	18
Earnings coverage of net loan and lease losses (X)	145.81	39.72	87	107.38	22.91	92	41.49	24.40	80	48.32	21.75	86	53.95	19.67	87
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.26	1.23	58	1.85	1.58	74	0.54	0.83	25	0.51	0.90	19	0.45	0.98	14
Allowance for loan and lease losses / Total loans and leases	1.25	1.20	58	1.83	1.55	75	0.54	0.81	24	0.51	0.89	19	0.45	0.96	14
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.32	0.49	32	0.43	0.71	29	0.39	0.57	32	0.36	0.61	25	0.33	0.72	15
30–89 days past due loans and leases / Total loans and leases	0.42	0.32	72	0.20	0.39	27	0.24	0.43	29	0.25	0.44	25	0.38	0.47	44
Liquidity and Funding															
Net noncore funding dependence	-15.64	-2.33	12	-7.74	3.20	19	5.46	14.45	22	3.69	16.62	14	4.98	17.03	19
Net short-term noncore funding dependence	-16.63	-7.71	20	-9.47	-4.76	27	4.02	3.38	43	2.99	4.66	31	4.16	4.83	41
Net loans and leases / Total assets	56.76	58.67	46	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78
Capitalization															
Tier 1 leverage ratio	8.05	8.98	25	8.27	9.13	25	9.73	9.76	56	10.65	9.71	79	12.25	9.53	90
Holding company equity capital / Total assets	11.45	10.71	62	12.30	11.16	68	14.90	12.43	80	16.12	12.22	90	15.96	11.94	91
Total equity capital (including minority interest) / Total assets	11.45	10.82	61	12.30	11.29	67	14.90	12.57	79	16.12	12.27	89	15.96	12.01	91
Common equity tier 1 capital / Total risk-weighted assets	11.75	12.42	41	11.77	12.38	42	11.30	12.17	37	12.05	12.12	58	11.59	12.19	45
Net loans and leases / Equity capital (X)	4.96	5.53	41	5.27	5.58	46	4.79	5.21	42	4.64	5.29	32	4.61	5.27	30
Cash dividends / Net income	28.46	28.27	49	81.45	42.30	92	30.94	33.12	47	28.26	27.31	46	44.11	31.29	72
Cash dividends / Net income (Subchapter S adjusted)		3.14			-0.65			-12.02			17.36			47.52	
Growth Rates															
Assets	11.04	10.50	64	137.36	16.68	99	8.48	9.26	62	1.45	7	22	62.54	8.28	96
Equity capital	3.34	7.46	38	95.86	6.99	98	0.28	10.49	11	2.48	7.89	34	103.50	10.18	97
Net loans and leases	-2.77	3.36	29	115.41	9.07	99	3.53	9.10	28	3.18	7.89	29	59.04	9.38	96
Noncore funding	-15.37	-14.79	48	58.41	-12.18	98	89.86	6.59	95	-9.71	10.67	18	27.12	5.59	79
Parent Company Ratios															
Short-term debt / Equity capital	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Long-term debt / Equity capital	4.37	10.95	33	5.29	13.56	36	0	13.04	13	0	13.37	15	0	12.69	16
Equity investment in subsidiaries / Equity capital	104.93	103.22	65	103.34	102.81	56	103.98	103.22	56	104.04	103.10	57	103.93	102.10	61
Cash from ops + noncash items + op expense / Op expense + dividends	149.75	154.48	56	70.64	147.24	10	308.88	190.27	83	197.32	174.91	64	127.92	148.20	47

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	990,519	851,198	534,790	521,477	389,534	16.37	221.12
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	973,235	838,696	528,963	516,077	386,199	16.04	217.66
Tax-exempt income on loans and leases.....	17,284	12,502	5,827	5,400	3,335	38.25	726.99
Estimated tax benefit on income on loans and leases.....	3,826	3,118	1,163	1,272	2,072	22.71	20.29
Income on loans and leases (tax equivalent).....	994,345	854,316	535,953	522,749	391,606	16.39	219.07
Investment interest income (tax equivalent).....	86,724	52,987	44,635	42,021	36,376	63.67	295.04
Interest on balances due from depository institutions.....	6,646	4,176	9,857	2,478	1,887	59.15	833.43
Interest income on other earning assets.....	3,047	2,411	2,379	2,500	1,419	26.38	22.12
Total interest income (tax equivalent).....	1,090,762	913,890	592,824	569,748	431,288	19.35	223.86
Interest on time deposits of \$250K or more	3,651	5,279	4,560	3,085	902	-30.84	
Interest on time deposits < \$250K.....	13,029	20,782	21,142	14,778	4,873	-37.31	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	16,502	29,380	40,219	27,588	6,577	-43.83	427.73
Interest on other borrowings and trading liabilities.....	4,945	19,851	20,631	8,541	4,662	-75.09	96.70
Interest on subordinated debt and mandatory convertible securities	13,501	8,271	0	0	0		63.23
Total interest expense.....	51,628	83,563	86,552	53,992	17,014	-38.22	520.68
Net interest income (tax equivalent).....	1,039,134	830,327	506,272	515,756	414,274	25.15	216.34
Non-interest income.....	374,845	327,968	152,463	159,224	146,961	14.29	191.18
Adjusted operating income (tax equivalent)	1,413,979	1,158,295	658,735	674,980	561,235	22.07	209.26
Overhead expense.....	969,159	851,145	416,246	433,747	375,921	13.87	230.96
Provision for credit losses.....	-165,273	199,365	12,777	13,783	11,890		
Securities gains (losses)	107	780	2,784	-635	668	-86.28	-12.30
Other tax equivalent adjustments	0	-1	1	0	1		-100.00
Pretax net operating income (tax equivalent).....	610,200	108,564	232,497	226,815	174,093	462.06	286.98
Applicable income taxes	128,736	-16,660	43,942	45,384	81,251		144.01
Tax equivalent adjustments	5,921	4,592	2,072	2,560	5,288	28.94	62.66
Applicable income taxes (tax equivalent).....	134,657	-12,068	46,014	47,944	86,539		138.76
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	475,543	120,632	186,483	178,871	87,554	294.21	369.52
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	475,543	120,632	186,483	178,871	87,554	294.21	369.52
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	475,543	120,632	186,483	178,871	87,554	294.21	369.52
Investment securities income (tax equivalent).....	86,724	52,987	44,635	42,021	36,376	63.67	295.04
US Treasury and agency securities (excluding mortgage-backed securities)	9,130	6,699	1,301	1,453	1,536	36.29	449.34
Mortgage-backed securities	61,434	36,146	36,734	32,862	25,092	69.96	295.20
All other securities	16,160	10,142	6,600	7,706	9,748	59.34	240.49
Cash dividends declared.....	135,337	98,256	57,696	50,557	38,623	37.74	362.14
Common	135,337	98,256	57,696	50,557	38,623	37.74	362.14
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	2.73	2.85	38	3.19	3.27	43	3.84	4	36	3.91	3.87	56	3.80	3.47	73
Less: Interest expense	0.13	0.23	24	0.29	0.48	22	0.56	0.98	19	0.37	0.79	12	0.15	0.55	7
Equals: Net interest income (tax equivalent)	2.60	2.60	46	2.90	2.77	55	3.28	3.01	58	3.54	3.08	76	3.65	2.92	88
Plus: Non-interest income	0.94	1.04	52	1.14	1.21	55	0.99	1.32	44	1.09	1.31	49	1.30	1.35	54
Equals: adjusted operating income (tax equivalent)	3.54	3.70	41	4.04	4.04	56	4.27	4.41	44	4.63	4.46	61	4.95	4.33	80
Less: Overhead expense	2.42	2.17	70	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81
Less: Provision for credit losses	-0.41	-0.09	4	0.70	0.51	79	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39
Plus: Realized gains (losses) on held-to-maturity securities	0	0	49	0	0	46	0	0	49	0	0	97	0	0	47
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	41	0	0.02	46	0.02	0.01	81	0	0	23	0.01	0.01	61
Plus: other tax equivalent adjustments	0	0	46	0	0	14	0	0	79	0	0	45	0	0	79
Equals: Pretax net operating income (tax equivalent)	1.53	1.66	42	0.38	1.04	12	1.51	1.56	43	1.56	1.57	45	1.53	1.43	56
Less: Applicable income taxes (tax equivalent)	0.34	0.38	37	-0.04	0.23	4	0.30	0.36	33	0.33	0.33	47	0.76	0.55	77
Less: Minority interest	0	0	40	0	0	42	0	0	36	0	0	36	0	0	34
Equals: Net operating income	1.19	1.26	47	0.42	0.81	16	1.21	1.19	47	1.23	1.24	43	0.77	0.89	35
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income	1.19	1.26	47	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.90	34
Memo: Net income (last four quarters)	1.19	1.26	47	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.91	34
Net income—BHC and noncontrolling (minority) interest	1.19	1.27	45	0.42	0.83	14	1.21	1.20	47	1.23	1.25	43	0.77	0.91	34
Margin Analysis															
Average earning assets / Average assets	90.63	93.08	22	90.29	92.32	25	86.85	91.05	10	86.56	91.48	6	87.90	91.61	15
Average interest-bearing funds / Average assets	58.25	61.99	38	60.61	64.06	35	63.14	65.57	41	61.77	65.56	33	61.94	65.75	36
Interest income (tax equivalent) / Average earning assets	3.01	3.06	44	3.53	3.55	46	4.43	4.41	53	4.52	4.24	69	4.32	3.80	80
Interest expense / Average earning assets	0.14	0.25	25	0.32	0.52	23	0.65	1.08	17	0.43	0.86	14	0.17	0.60	8
Net interest income (tax equivalent) / Average earning assets	2.87	2.80	49	3.21	3.01	59	3.78	3.33	70	4.09	3.38	83	4.15	3.19	88
Yield or Cost															
Total loans and leases (tax equivalent)	4.08	4.01	61	4.35	4.27	59	4.77	5.09	34	4.84	4.95	52	4.70	4.52	67
Interest-bearing bank balances	0.12	0.14	19	0.16	0.27	17	2.35	2.04	69	1.76	1.64	62	1.14	1.05	66
Federal funds sold and reverse repos	0.90	0.25	87	0.06	0.68	15	0.14	2.44	10	2.46	2.17	71	1.49	1.41	70
Trading assets	0.09	0.45	61	0	0.60	49		0.99	10		1.11			1.11	
Total earning assets	2.99	3.04	44	3.51	3.51	47	4.41	4.36	54	4.50	4.20	71	4.27	3.73	80
Investment securities (tax equivalent)	1.58	1.77	41	1.95	2.25	25	2.71	2.76	47	2.62	2.68	45	2.59	2.47	63
US Treasury and agency securities (excluding mortgage-backed securities)	1.36	1.14	67	1.60	1.75	44	0.65	2.32	3	0.72	2.05	2	0.67	1.62	2
Mortgage-backed securities	1.33	1.57	28	1.54	2.05	10	2.74	2.61	66	2.76	2.50	82	2.54	2.23	78
All other securities	2.27	2.81	34	2.47	3.24	21	3.50	4.06	36	3.59	4.20	44	4.72	3.66	82
Interest-bearing deposits	0.15	0.21	36	0.36	0.53	30	0.76	1.10	26	0.54	0.81	25	0.19	0.49	15
Time deposits of \$250K or more	0.52	0.66	37	0.88	1.42	12	1.53	1.96	19	1.06	1.44	20			
Time deposits < \$250K	0.51	0.62	41	0.86	1.36	11	1.48	1.82	28	0.99	1.29	25			
Other domestic deposits	0.09	0.15	33	0.23	0.36	29	0.58	0.93	21	0.41	0.67	25			
Foreign deposits		0.14			0.42			1.19			0.97			0.51	
Federal funds purchased and repos	0.14	0.17	60	0.35	0.62	33	0.93	1.86	27	0.75	1.51	28	0.33	0.94	24
Other borrowed funds and trading liabilities	0.01	1.27	5	0.78	1.50	16	1.67	2.38	15	0.47	2.28	2	0.59	1.77	4
All interest-bearing funds	0.22	0.37	25	0.48	0.74	23	0.89	1.49	16	0.60	1.19	13	0.24	0.82	7

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017												
Non-interest Income and Expenses																	
Total non-interest income	374,845	327,968	152,463	159,224	146,961												
Fiduciary activities income	16,195	14,363	13,871	13,608	13,605												
Service charges on deposit accounts - domestic	60,129	51,961	48,079	47,142	43,759												
Trading revenue.....	325	486	0	0	0												
Investment banking fees and commissions.....	130,485	74,920	15,373	16,621	11,796												
Insurance activities revenue.....	0	0	0	0	0												
Venture capital revenue.....	0	0	0	0	0												
Net servicing fees	25,548	26,119	2,139	4,496	2,598												
Net securitization income	4	18	31	6	18												
Net gains (losses) on sales of loans, OREO, other assets.....	51,227	92,014	17,300	253	-1,219												
Other non-interest income.....	90,932	68,087	55,670	77,098	76,404												
Total overhead expenses	969,159	851,145	416,246	433,747	375,921												
Personnel expense.....	552,030	416,599	244,273	233,130	194,446												
Net occupancy expense.....	87,462	73,214	46,288	47,065	38,447												
Goodwill impairment losses	0	0	0	0	0												
Amortization expenses and impairment loss (other intangible assets).....	35,192	26,992	13,085	14,210	10,354												
Other operating expenses.....	294,475	334,340	112,600	139,342	132,674												
Fee income on mutual funds and annuities.....	8,903	3,308	3,292	2,669	2,627												
Memoranda																	
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0												
Number of equivalent employees	5,036	5,183	2,546	2,602	2,719												
Average personnel expense per employee.....	109.62	80.38	95.94	89.60	71.51												
Average assets per employee.....	7,938.89	5,529.50	6,057.31	5,601.36	4,173.65												
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
Analysis Ratios																	
Mutual fund fee income / Non-interest income	2.38	2.17	55	1.01	2.02	42	2.16	2.72	48	1.68	3.08	43	1.79	2.85	44		
Overhead expenses / Net Interest Income + non-interest income	68.83	59.28	87	73.78	62.28	84	63.39	61.29	64	64.51	60.88	69	67.62	63.61	72		
Percent of Average Assets																	
Total overhead expense	2.42	2.17	70	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81		
Personnel expense.....	1.38	1.21	70	1.45	1.30	67	1.58	1.41	67	1.60	1.44	67	1.71	1.42	76		
Net occupancy expense.....	0.22	0.23	43	0.26	0.26	49	0.30	0.28	61	0.32	0.28	63	0.34	0.29	66		
Other operating expenses.....	0.82	0.72	75	1.26	0.94	79	0.81	0.97	46	1.05	0.97	71	1.26	1	81		
Overhead less non-interest income	1.49	1.10	84	1.83	1.25	84	1.71	1.32	75	1.88	1.38	84	2.02	1.34	91		
Percent of Adjusted Operating Income (Tax Equivalent)																	
Total overhead expense	68.54	58.83	86	73.48	61.82	84	63.19	60.64	65	64.26	60.37	69	66.98	62.73	74		
Personnel expense.....	39.04	32.93	82	35.97	32.36	68	37.08	32.39	78	34.54	32.51	63	34.65	32.93	56		
Net occupancy expense.....	6.19	6.23	49	6.32	6.58	44	7.03	6.52	61	6.97	6.48	60	6.85	6.70	53		
Other operating expenses.....	23.31	19.18	79	31.20	22.28	86	19.08	21.20	44	22.75	20.90	68	25.48	22.41	76		
Total non-interest income	26.51	27.67	53	28.31	28.83	55	23.14	29.23	45	23.59	28.50	44	26.19	31.08	42		
Fiduciary activities income	1.15	2.20	44	1.24	2.09	44	2.11	1.97	60	2.02	2.14	57	2.42	2.38	58		
Service charges on domestic deposit accounts	4.25	3.27	65	4.49	3.27	71	7.30	3.88	92	6.98	4.15	85	7.80	4.28	90		
Trading revenue.....	0.02	0.62	51	0.04	1.28	45	0	1.18	22	0	0.85	27	0	0.90	28		
Investment banking fees and commissions.....	9.23	2.58	87	6.47	2.46	84	2.33	3.54	62	2.46	3.42	61	2.10	3.62	56		
Insurance activities revenue.....	0	0.36	11	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9		
Venture capital revenue.....	0	0.04	44	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees	1.81	0.60	85	2.25	0.01	93	0.32	0.28	68	0.67	0.65	67	0.46	0.60	55		
Net securitization income	0	0.01	88	0	0	89	0	0.01	88	0	0.01	88	0	0.01	88		
Net gain (loss) - sales of loans, OREO, and other assets	3.62	3.30	61	7.94	3.92	81	2.63	1.86	70	0.04	1.61	14	-0.22	1.67	9		
Other non-interest income.....	6.43	9.27	34	5.88	9.65	33	8.45	10.04	51	11.42	9.86	67	13.61	10.77	72		
Overhead less non-interest income	42.03	30.52	85	45.17	31.93	83	40.04	31.06	76	40.67	31.46	80	40.80	31.19	84		
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.10	21.18	44	-15.35	18.63	1	18.90	20.56	34	20.01	19.04	54	46.67	32.99	81		
Applicable income tax + TE / Pretax net operating income + TE	22.07	22.67	38	-11.12	21.18	1	19.79	23.23	18	21.14	21.56	38	49.71	37.95	77		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Real estate loans	19,425,203	18,989,126	9,358,369	9,141,928	8,850,415	2.30	254.15	
Commercial and industrial loans	2,701,172	4,095,640	1,087,271	961,998	959,708	-34.05	417.89	
Loans to individuals	904,680	894,329	663,778	602,728	565,214	1.16	72.42	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0	0		
Agricultural loans	11,131	12,242	9,129	7,448	8,852	-9.08	18.96	
Other loans and leases	1,077,703	963,264	315,920	326,658	310,193	11.88	456.62	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	24,119,889	24,954,601	11,434,467	11,040,760	10,694,382	-3.34	258.17	
Less: Allowance for loan and lease losses	301,807	457,309	61,991	55,798	48,075	-34.00	647.88	
Net loans and leases	23,818,082	24,497,292	11,372,476	10,984,962	10,646,307	-2.77	255.82	
Debt securities that reprice or mature in over 1 year	6,748,155	4,037,152	1,716,877	1,404,997	1,576,036	67.15	586.91	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Subtotal	30,566,237	28,534,444	13,089,353	12,389,959	12,222,343	7.12	298.06	
Interest-bearing bank balances	6,353,997	4,140,360	326,168	124,895	117,635	53.46	17432.62	
Federal funds sold and reverse repos	12,497	5,938	100,517	32,677	4,217	110.46	-90.83	
Debt securities that reprice or mature within 1 year	265,224	249,062	239,170	112,070	74,686	6.49	1272.37	
Trading assets	486,465	813,437	0	0	0		-40.20	
Total earning assets	37,684,420	33,743,241	13,755,208	12,659,601	12,418,881	11.68	378.80	
Non-interest-bearing cash and due from depository institutions	476,653	462,957	262,019	251,411	255,775	2.96	136.01	
Premises, fixed assets, and leases	568,077	615,246	317,321	241,076	255,565	-7.67	209.56	
Other real estate owned	2,736	11,914	11,964	11,410	11,203	-77.04	-85.06	
Investment in unconsolidated subsidiaries	108,482	116,645	86,627	3,563	3,563	-7.00	6506.70	
Intangible and other assets	3,119,664	2,839,870	1,487,953	1,509,267	1,521,602	9.85	399.54	
Total assets	41,960,032	37,789,873	15,921,092	14,676,328	14,466,589	11.04	371.43	
Quarterly average assets	41,373,562	37,968,556	15,838,547	14,643,000	12,345,747	8.97	366.47	
Average loans and leases (YTD)	24,364,052	19,636,272	11,227,053	10,800,092	8,333,475	24.08	281.30	
Memoranda								
Loans held-for-sale	191,723	290,467	59,363	22,925	70,890	-33.99	279.11	
Loans not held-for-sale	23,928,166	24,664,134	11,375,104	11,017,835	10,623,492	-2.98	258.01	
Real estate loans secured by 1–4 family	5,583,811	5,952,211	3,794,263	3,826,786	3,672,275	-6.19	111.46	
Commercial real estate loans	13,727,500	12,901,881	5,494,219	5,244,830	5,101,999	6.40	392.75	
Construction and land development	2,027,996	1,898,148	1,017,260	1,037,409	1,277,840	6.84	221.68	
Multifamily	443,106	388,569	211,548	214,079	186,848	14.04	664.71	
Nonfarm nonresidential	11,256,398	10,615,164	4,265,411	3,993,342	3,637,311	6.04	436.66	
Real estate loans secured by farmland	113,892	135,034	69,887	70,312	76,141	-15.66	94.54	
Total investment securities	7,013,379	4,286,214	1,956,047	1,517,067	1,650,722	63.63	598.35	
U.S. Treasury securities	0	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	773,282	507,140	188,369	169,417	287,554	52.48	363.63	
Municipal securities	812,689	520,040	208,415	200,769	222,966	56.27	616.04	
Mortgage-backed securities	5,408,674	3,245,332	1,559,263	1,146,881	1,138,642	66.66	649.71	
Asset-backed securities	0	0	0	0	0			
Other debt securities	18,734	13,702	0	0	1,560	36.72		
Mutual funds and equity securities	0	0	0	0	0	-100.00		
Available-for-sale securities	5,193,478	3,330,672	1,956,047	1,517,067	1,648,193	55.93	420.29	
U.S. Treasury securities	0	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	597,779	434,140	188,369	169,417	287,554	37.69	258.41	
Municipal securities	812,689	520,040	208,415	200,769	220,437	56.27	656.67	
Mortgage-backed securities	3,764,276	2,362,790	1,559,263	1,146,881	1,138,642	59.31	421.78	
Asset-backed securities	0	0	0	0	0			
Other debt securities	18,734	13,702	0	0	1,560	36.72		
Mutual funds and equity securities	0	0	0	0	0	-100.00		
Held-to-maturity securities appreciation (depreciation)	-41,837	1,641			27			
Available-for-sale securities appreciation (depreciation)	-27,818	62,636	15,285	-23,583	-6,914			
Structured notes, fair value	0	0	0	0	0		-100.00	
Pledged securities	2,578,983	2,639,086	726,067	888,843	977,097	-2.28	383.44	

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	4,427,617	2,518,977	938,038	868,878	759,160	75.77	590.55
NOW, ATS and transaction accounts	2,304,317	1,739,691	952,871	702,795	544,199	32.46	408.20
Time deposits less brokered deposits < \$250K	1,743,370	2,344,574	1,362,413	1,472,550	1,324,617	-25.64	
MMDA and other savings accounts	25,512,819	22,686,610	8,630,789	8,297,087	8,488,099	12.46	375.54
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	33,988,123	29,289,852	11,884,111	11,341,310	11,116,075	16.04	384.47
Time deposits of \$250K or more	591,071	803,134	292,985	297,979	262,435	-26.40	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	781,239	779,666	298,741	270,647	286,857	0.20	148.98
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	434	427	706,098	150,000	101,078	1.64	
Other borrowings w/remaining maturity over 1 year	2,605	3,038	82,851	918	806	-14.25	180.41
Brokered deposits < \$250K	475,635	600,896	0	7,644	154,256	-20.85	
Noncore funding	1,850,984	2,187,161	1,380,675	727,188	805,432	-15.37	192.14
Trading liabilities	457,841	804,832	0	0	0	-43.11	
Subordinated notes and debentures + trust preferred securities	327,066	390,178	115,833	115,166	114,500	-16.18	500.90
Other liabilities	533,078	469,970	167,460	126,368	121,662	13.43	753.61
Total liabilities	37,157,092	33,141,993	13,548,079	12,310,032	12,157,669	12.11	378.46
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	173,331	177,434	84,361	89,574	91,899	-2.31	186.14
Common surplus	3,653,098	3,765,406	1,607,740	1,750,495	1,807,601	-2.98	413.58
Retained earnings	997,657	657,451	679,895	551,108	419,847	51.75	168.97
Accumulated other comprehensive income	-21,146	47,589	1,017	-24,881	-10,427		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	4,802,940	4,647,880	2,373,013	2,366,296	2,308,920	3.34	323.32
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	4,802,940	4,647,880	2,373,013	2,366,296	2,308,920	3.34	323.32
Total liabilities and capital	41,960,032	37,789,873	15,921,092	14,676,328	14,466,589	11.04	371.43
Memoranda							
Non-interest-bearing deposits	11,498,840	9,711,338	3,245,306	3,061,769	3,047,431	18.41	422.90
Interest-bearing deposits	23,555,989	20,982,544	8,931,790	8,585,164	8,485,335	12.26	358.70
Total deposits	35,054,829	30,693,882	12,177,096	11,646,933	11,532,766	14.21	377.95
Long-term debt that reprices within 1 year	13,000	25,000	0	0	0	-48.00	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	4,647,880	2,373,013	2,366,296	2,308,920	1,134,588		
Accounting restatements	0	-44,820	0	0	0		
Net income	475,543	120,632	186,483	178,871	87,554		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	-142,132	-29,213	-159,431	-70,577	1,117,663		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	2,256,634	0	0	0		
Less: Dividends declared	135,337	98,256	57,696	50,557	38,623		
Change in other comprehensive income	-68,735	46,572	25,898	-11,507	-2,216		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	25,721	23,318	11,463	11,146	9,954		
Holding company equity capital, ending balance	4,802,940	4,647,880	2,373,013	2,366,296	2,308,920		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	46.29	36.25	74	50.25	36.22	79	58.78	37.78	87	62.29	37.19	93	61.18	35.54	92
Commercial and industrial loans	6.44	10.76	26	10.84	13.52	35	6.83	12.02	23	6.55	12.85	22	6.63	12.62	25
Loans to individuals	2.16	3.36	60	2.37	3.40	58	4.17	4.20	62	4.11	4.31	58	3.91	4.47	57
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25
Agricultural loans.....	0.03	0.18	47	0.03	0.19	48	0.06	0.24	53	0.05	0.30	54	0.06	0.21	57
Other loans and leases.....	2.57	4.47	41	2.55	4.63	38	1.98	5.01	26	2.23	5	30	2.14	5.10	25
Net loans and leases.....	56.76	58.67	46	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78
Debt securities over 1 year.....	16.08	19.46	40	10.68	15.55	29	10.78	14.60	28	9.57	14.63	23	10.89	14.83	30
Mutual funds and equity securities	0	0.06	13	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11
Subtotal	72.85	79.22	22	75.51	78.16	25	82.21	79.65	37	84.42	79.97	50	84.49	79.31	54
Interest-bearing bank balances	15.14	8.50	82	10.96	7.51	75	2.05	3.06	50	0.85	3.04	26	0.81	3.46	18
Federal funds sold and reverse repos	0.03	0.54	67	0.02	0.82	65	0.63	1.57	78	0.22	1.66	68	0.03	1.81	58
Debt securities 1 year or less	0.63	1.56	37	0.66	1.68	30	1.50	1.91	57	0.76	1.96	36	0.52	1.86	29
Trading assets	1.16	0.49	85	2.15	1.01	86	0	1.19	15	0	1.33	15	0	1.34	15
Total earning assets.....	89.81	91.77	26	89.29	91.05	24	86.40	89.53	15	86.26	89.74	15	85.85	89.84	11
Non-interest cash and due from depository institutions.....	1.14	0.82	79	1.23	1.07	58	1.65	1.14	82	1.71	1.21	80	1.77	1.22	82
Other real estate owned.....	0.01	0.01	52	0.03	0.02	73	0.08	0.03	88	0.08	0.04	79	0.08	0.05	70
All other assets.....	9.05	7.35	70	9.48	7.82	72	11.96	9.27	80	12.03	8.98	82	12.39	8.86	85
Memoranda															
Short-term investments	15.80	11.47	71	11.63	11.17	62	4.18	7.63	46	1.84	7.80	26	1.36	8.69	11
U.S. Treasury securities.....	0	1.47	10	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12
US agency securities (excluding mortgage-backed securities)	1.84	0.82	80	1.34	0.63	77	1.18	0.54	79	1.15	0.69	78	1.99	0.75	82
Municipal securities	1.94	1.73	60	1.38	1.69	56	1.31	1.34	62	1.37	1.62	57	1.54	1.60	59
Mortgage-backed securities	12.89	14.14	47	8.59	11.75	37	9.79	11.44	38	7.81	11.13	26	7.87	11.06	31
Asset-backed securities	0	0.50	24	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25
Other debt securities	0.04	0.53	36	0.04	0.42	40	0	0.39	9	0	0.41	9	0.01	0.38	33
Loans held-for-sale.....	0.46	0.55	68	0.77	0.52	72	0.37	0.39	63	0.16	0.30	50	0.49	0.33	74
Loans held for investment	57.03	58.06	46	65.27	61.72	53	71.45	63.50	67	75.07	63.93	80	73.43	62.63	74
Real estate loans secured by 1–4 family	13.31	11.46	64	15.75	11.91	65	23.83	13.29	88	26.07	13.46	91	25.38	13.44	90
Revolving	2.97	1.42	82	3.63	1.66	86	5.01	2.07	91	5.70	2.27	92	6.02	2.40	90
Closed-end, secured by first liens	10.30	9.67	61	12.04	9.81	64	18.74	10.69	85	20.25	10.57	86	19.22	10.35	85
Closed-end, secured by junior liens	0.03	0.17	26	0.08	0.22	34	0.08	0.28	31	0.13	0.31	34	0.15	0.34	38
Commercial real estate loans	32.72	22.69	74	34.14	22.22	81	34.51	22.23	77	35.74	21.58	79	35.27	19.88	86
Construction and land development.....	4.83	3.34	67	5.02	3.40	73	6.39	3.44	79	7.07	3.51	81	8.83	3.25	96
Multifamily.....	1.06	3.57	25	1.03	3.12	24	1.33	3.01	34	1.46	2.72	39	1.29	2.54	39
Nonfarm nonresidential	26.83	14.57	90	28.09	14.72	91	26.79	14.69	87	27.21	14.44	88	25.14	13.30	84
Real estate loans secured by farmland.....	0.27	0.30	65	0.36	0.33	68	0.44	0.36	69	0.48	0.41	68	0.53	0.32	75

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	80.54	61.05	82	76.09	57.15	86	81.84	57.46	89	82.80	56.49	93	82.76	54.84	92
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	23.15	19.86	61	23.85	19.43	63	33.18	20.75	85	34.66	21.10	88	34.34	21.45	88
Real estate loans secured by 1–4 family.....	5.17	2.43	86	5.50	2.64	87	6.98	3.15	91	7.58	3.50	89	8.14	3.77	88
Revolving	17.98	17.24	56	18.35	16.59	61	26.20	17.39	80	27.08	17.39	84	26.20	17.41	81
Closed-end.....	56.91	37.86	83	51.70	34.63	85	48.05	33.52	75	47.50	32.14	76	47.71	29.99	80
Construction and land development.....	8.41	5.65	74	7.61	5.26	73	8.90	5.09	77	9.40	5.20	79	11.95	4.90	93
1–4 family.....	2.67	1.18	81	2.31	0.93	82	2.30	0.94	80	2.67	1.02	83	3.44	0.89	93
Other.....	5.74	4.40	63	5.29	4.19	64	6.60	4.02	76	6.73	4.05	79	8.51	3.90	88
Multifamily.....	1.84	5.78	20	1.56	4.96	19	1.85	4.69	27	1.94	4.10	32	1.75	3.84	33
Nonfarm nonresidential	46.67	24.56	94	42.54	22.93	95	37.30	22.15	85	36.17	21.40	86	34.01	20.03	84
Owner-occupied.....	20.61	8.29	94	19.40	7.68	95	18.88	7.72	94	18.43	8.03	94	17.77	7.58	94
Other.....	26.06	15.94	85	23.13	14.95	79	18.42	14.34	64	17.74	13.38	63	16.25	12.45	61
Real estate loans secured by farmland.....	0.47	0.54	65	0.54	0.54	68	0.61	0.55	69	0.64	0.63	68	0.71	0.51	74
Loans to depository institutions and acceptances of other banks.....	0	0.04	34	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25
Commercial and industrial loans	11.20	18.86	22	16.41	22.17	29	9.51	19.53	16	8.71	20.32	14	8.97	20.53	16
Loans to individuals	3.75	6.24	58	3.58	6.13	55	5.81	7.13	60	5.46	7.36	56	5.29	7.61	55
Credit card loans	0	0.53	22	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19
Agricultural loans.....	0.05	0.34	45	0.05	0.32	44	0.08	0.37	51	0.07	0.46	53	0.08	0.33	55
Other loans and leases.....	4.47	8.75	44	3.86	9.09	37	2.76	9.85	26	2.96	9.66	28	2.90	10.32	23
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	564.29	391.81	83	564.42	381.27	84	623.48	391.26	87	608.15	379.80	89	617.83	366.85	90
Real estate loans secured by 1–4 family.....	162.21	126.06	72	176.92	125.03	71	252.78	138.18	88	254.57	137.84	91	256.35	138.55	87
Revolving	36.24	15.44	88	40.78	17.42	89	53.18	21.26	91	55.65	23.33	89	60.76	25.05	87
Closed-end.....	125.97	108.85	67	136.14	106.14	66	199.61	115.20	84	198.92	112.79	86	195.60	111.69	82
Commercial real estate loans	398.77	245.88	86	383.49	234.65	85	366.04	229.44	79	348.90	219.72	77	356.16	204.45	84
Construction and land development.....	58.91	35.95	79	56.42	35.62	76	67.77	34.95	79	69.01	35.36	83	89.20	32.91	94
1–4 family.....	18.72	7.42	84	17.17	6.34	83	17.50	6.61	86	19.59	7.04	86	25.65	6.16	95
Other.....	40.19	28.11	70	39.25	28.16	67	50.28	27.32	80	49.42	27.26	82	63.55	26.01	95
Multifamily.....	12.87	38.66	27	11.55	32.74	25	14.09	31.04	35	14.24	27.85	38	13.04	25.95	38
Nonfarm nonresidential	326.99	158.05	93	315.52	155.06	92	284.17	152.10	90	265.65	147.22	83	253.91	137.03	84
Owner-occupied.....	144.40	52.99	96	143.92	52.37	96	143.82	53.07	94	135.39	54.89	94	132.63	51.62	93
Other.....	182.59	102.54	87	171.59	100.54	85	140.36	97.41	68	130.26	91.80	67	121.28	84.09	68
Real estate loans secured by farmland.....	3.31	3.22	65	4.01	3.44	69	4.66	3.60	70	4.68	4.02	68	5.32	3.31	75
Loans to depository institutions and acceptances of other banks.....	0	0.21	34	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25
Commercial and industrial loans	78.47	114.45	37	121.74	139.91	40	72.44	122.02	29	64	128.82	25	66.99	126.55	27
Loans to individuals	26.28	34.55	61	26.58	37.47	58	44.22	43.51	62	40.10	42.67	58	39.46	44.83	56
Credit card loans	0	2.77	23	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19
Agricultural loans.....	0.32	1.86	47	0.36	1.88	49	0.61	2.18	53	0.50	2.72	55	0.62	1.88	60
Other loans and leases.....	31.31	51.06	45	28.63	49.54	39	21.05	52.44	25	21.73	51.79	30	21.65	52.78	24
Supplemental															
Non-owner occupied CRE loans / Gross loans	36.30	30.07	63	32.30	27.32	58	29.17	26.45	52	29.07	24.79	57	29.94	23.09	64
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	254.38	195.33	71	239.56	183.76	64	222.22	178.57	59	213.51	167.93	63	223.53	156.17	68
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	398.77	252.85	85	383.49	240.85	85	366.04	236.10	79	348.90	225.98	77	356.16	210.40	83

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	15.80	11.47	71	11.63	11.17	62	4.18	7.63	46	1.84	7.80	26	1.36	8.69	11
Liquid assets	32.20	29.03	55	24.28	26.22	51	15.30	22.44	32	11.76	22.72	15	12.47	24.04	13
Investment securities	16.71	21.63	36	11.34	17.85	27	12.29	16.99	28	10.34	17.27	17	11.41	17.35	21
Net loans and leases	56.76	58.67	46	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78
Net loans, leases and standby letters of credit	56.93	59.49	45	65.03	62.48	51	71.64	64.84	63	75.07	65.07	79	73.79	63.89	76
Core deposits	81	75.71	64	77.51	70.67	62	74.64	63.09	73	77.28	62.13	87	76.84	61.26	86
Noncore funding	4.41	10.30	26	5.79	14.13	21	8.67	19.36	19	4.95	21.34	6	5.57	22.32	7
Time deposits of \$250K or more	1.41	1.58	54	2.13	2.11	57	1.84	2.94	30	2.03	2.89	36	1.81	2.57	41
Foreign deposits	0	0.34	39	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36
Federal funds purchased and repos	1.86	1.23	75	2.06	1.47	73	1.88	1.94	65	1.84	1.97	63	1.98	2.23	61
Secured federal funds purchased	0	0	49	0	0	48	0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold)	1.83	0.54	84	2.05	0.54	86	1.25	0.48	70	1.62	0.54	75	1.95	0.73	77
Commercial paper	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	0	1	27	0	1.24	19	4.43	3.01	69	1.02	3.67	26	0.70	3.96	20
Earning assets that reprice within 1 year	32.96	37.37	39	34.65	39.38	37	21.81	39.29	7	21.15	40.29	10	20.07	41.61	8
Interest-bearing liabilities that reprice within 1 year	4.95	6.39	51	7.16	8.20	58	6.87	10.19	30	8.08	10.01	48	8.29	8.46	59
Long-term debt that reprices within 1 year	0.03	0.26	62	0.07	0.47	55	0	0.96	25	0	1.34	25	0	1.58	23
Net assets that reprice within 1 year	27.97	29.65	44	27.42	29.11	42	14.93	26.63	18	13.07	27.38	18	11.77	29.77	12
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-15.64	-2.33	12	-7.74	3.20	19	5.46	14.45	22	3.69	16.62	14	4.98	17.03	19
Net short-term noncore funding dependence	-16.63	-7.71	20	-9.47	-4.76	27	4.02	3.38	43	2.99	4.66	31	4.16	4.83	41
Short-term investment / Short-term noncore funding	428.55	273.46	77	259.79	184.19	72	55.85	77.77	53	42.14	66.46	50	27.86	74.86	34
Liquid assets - short-term noncore funding / Nonliquid assets	42.05	36.68	62	26.15	28.18	56	9.23	16.97	42	8.38	16.04	42	8.67	18.16	40
Net loans and leases / Total deposits	67.95	72.79	40	79.81	79.43	51	93.39	90.31	56	94.32	90.08	61	92.31	90.14	55
Net loans and leases / Core deposits	70.08	78.25	38	83.64	88.34	45	95.69	103.93	40	96.86	105	39	95.77	105.65	40
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-1.31	0.12	12	0.05	1.57	16		0.72			-0.82		0	-0.31	68
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-0.87	-0.25	32	2.08	4.31	19	1.06	1.36	47	-1.63	-1.98	59	-0.50	-0.77	59
Structured notes appreciation (depreciation) / Tier 1 capital		-0.02			0.02			0			-0.05			-0.08	
Percent of Investment Securities															
Held-to-maturity securities	25.95	14.28	74	22.29	11.38	74	0	12.67	14	0	16.19	11	0.15	15.76	29
Available-for-sale securities	74.05	83.77	26	77.71	87.23	26	100	85.40	95	100	81.88	96	99.85	84.24	70
U.S. Treasury securities	0	6.70	10	0	4.72	16	0	6.15	11	0	6.99	14	0	6.96	12
US agency securities (excluding mortgage-backed securities)	11.03	4.12	83	11.83	4.01	82	9.63	3.49	84	11.17	4.02	85	17.42	4.42	87
Municipal securities	11.59	8.22	70	12.13	9.83	65	10.65	7.75	68	13.23	9.16	66	13.51	9.31	65
Mortgage-backed securities	77.12	66.54	61	75.72	66.64	61	79.72	67.43	64	75.60	65.45	61	68.98	65.34	53
Asset-backed securities	0	2.50	24	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24
Other debt securities	0.27	3.08	37	0.32	3.01	42	0	2.94	9	0	2.79	9	0.09	2.57	39
Mutual funds and equity securities	0	0.29	13	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10
Debt securities 1 year or less	3.78	7.78	41	5.81	10.55	36	12.23	11.86	62	7.39	11.91	50	4.52	11.79	30
Debt securities 1 to 5 years	2.84	18.25	12	2.77	17.03	21	3.11	17.94	20	5.56	19.18	28	7.80	18.80	35
Debt securities over 5 years	93.38	71.11	91	91.42	69.86	82	84.67	66.02	72	87.05	64.73	80	87.68	64.73	79
Pledged securities	36.77	32.26	58	61.57	35.67	80	37.12	30.57	59	58.59	33.30	80	59.19	34.58	79
Structured notes, fair value	0	0.11	40	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	50.88	27.98	67	560.11	183.32	89	146.94	26.69	91	37.20	6.77	82	2.47	19.19	44
Investment securities	63.63	31.36	83	119.13	23.62	96	28.94	11.75	84	-8.10	9.42	12	64.37	8.45	94
Core deposits	16.04	16.94	58	146.46	26.88	99	4.79	11.23	33	2.03	7.29	31	58.45	12.19	94
Noncore funding	-15.37	-14.79	48	58.41	-12.18	98	89.86	6.59	95	-9.71	10.67	18	27.12	5.59	79

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	7,416,312	5,929,845	2,902,001	2,748,901	2,905,213
Commit: Secured commercial real estate loans	2,656,492	1,864,625	946,190	889,025	971,695
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	71,824	76,507	32,752	32,605	29,009
Commercial and similar letters of credit	0	0	117	121	1,435
Securities lent	71,212	59,767	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	576,900	590,500	148,773	101,033	126,093
Written options contracts (interest rate)	356,053	643,115	140,002	79,275	91,011
Purchased options contracts (interest rate)	35,078	65,078	60,078	14,000	16,000
Interest rate swaps	20,822,716	18,595,001	1,760,734	747,841	562,297
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct												
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	17.67	22.78	41	15.69	22.01	29	18.23	23.52	36	18.73	24.05	40	20.08	24.03	46
Standby letters of credit	0.17	0.65	17	0.20	0.71	18	0.21	0.84	21	0.22	0.92	18	0.20	0.96	16
Commercial and similar letters of credit	0	0.02	20	0	0.02	20	0	0.02	42	0	0.02	36	0.01	0.03	49
Securities lent	0.17	0.10	87	0.16	0.18	85	0	0.40	39	0	0.62	39	0	0.75	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	27	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	34	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	34	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34
Derivative contracts	51.93	46.30	80	52.64	48.62	75	13.25	68.47	34	6.42	65.81	25	5.50	75.35	24
Interest rate contracts	51.93	32.46	84	52.64	34.36	80	13.25	47.31	36	6.42	43.84	28	5.50	53.66	25
Interest rate futures and forward contracts	1.37	3.25	71	1.56	6.21	65	0.93	10.67	62	0.69	11.40	61	0.87	13.82	62
Written options contracts (interest rate)	0.85	1.41	62	1.70	2.18	65	0.88	2.47	61	0.54	2.16	53	0.63	2.60	53
Purchased options contracts (interest rate)	0.08	1.31	51	0.17	1.46	54	0.38	2.65	60	0.10	2.32	53	0.11	2.37	50
Interest rate swaps	49.63	20.49	87	49.21	20.83	87	11.06	28.86	39	5.10	26.74	27	3.89	25.60	22
Foreign exchange contracts	0	6.30	26	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18
Futures and forward foreign exchange contracts	0	3.78	27	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19
Written options contracts (foreign exchange)	0	0.04	40	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37
Foreign exchange rate swaps	0	0.76	38	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37
Equity, commodity, and other derivative contracts	0	0.92	34	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28
Commodity and other futures and forward contracts	0	0.07	43	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39
Written options contracts (commodity and other)	0	0.32	38	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33
Purchased options contracts (commodity and other)	0	0.21	38	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32
Commodity and other swaps	0	0.31	38	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	30.44	44.98	35	30.20	42.82	43	25.85	45.53	32	25.45	44.93	26	34.86	46.60	46

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	21,790,747	19,893,694	2,109,587	942,149	795,401
Interest rate contracts	21,790,747	19,893,694	2,109,587	942,149	795,401
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	576,900	590,500	148,773	101,033	126,093
Written options	356,053	643,115	140,002	79,275	91,011
Exchange-traded	0	57,000	47,000	34,000	31,000
Over-the-counter	356,053	586,115	93,002	45,275	60,011
Purchased options	35,078	65,078	60,078	14,000	16,000
Exchange-traded	0	30,000	25,000	14,000	16,000
Over-the-counter	35,078	35,078	35,078	0	0
Swaps	20,822,716	18,595,001	1,760,734	747,841	562,297
Held for trading	20,822,716	18,595,001	0	0	0
Interest rate contracts	20,822,716	18,595,001	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	968,031	1,298,693	2,109,587	942,149	795,401
Interest rate contracts	968,031	1,298,693	2,109,587	942,149	795,401
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	21,264,693	19,188,581	1,908,585	854,874	696,390
One year or less	641,420	682,247	843,119	117,122	144,046
Over 1 year to 5 years	3,095,451	1,862,249	484,011	318,769	194,040
Over 5 years	17,527,822	16,644,085	581,455	418,983	358,304
Gross negative fair value (absolute value)	410,137	809,143	30,439	720	590
Gross positive fair value	414,742	818,212	17,140	6,190	3,973
Held for trading	408,776	802,763	0	0	0
Non-traded	5,966	15,449	17,140	6,190	3,973
Current credit exposure on risk-based capital derivative contracts	408,827	802,763	15,396	6,190	3,973
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	100	94.17	75	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84
Foreign exchange contracts	0	3.47	25	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18
Equity, commodity, and other contracts	0	1.14	34	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28
Futures and forwards	2.65	11.16	40	2.97	14.05	30	7.05	13.49	49	10.72	12.78	61	15.85	13.23	66
Written options	1.63	6.28	37	3.23	8.18	38	6.64	5.91	65	8.41	6.60	68	11.44	6.68	75
Exchange-traded	0	0.12	42	0.29	0.14	86	2.23	0.15	91	3.61	0.23	94	3.90	0.27	92
Over-the-counter	1.63	5.96	39	2.95	7.73	38	4.41	5.10	58	4.81	5.49	58	7.54	5.27	71
Purchased options	0.16	3.27	45	0.33	3.42	46	2.85	4.42	61	1.49	4.19	51	2.01	4.73	49
Exchange-traded	0	0.12	41	0.15	0.15	84	1.19	0.28	87	1.49	0.32	85	2.01	0.33	89
Over-the-counter	0.16	2.87	46	0.18	2.86	45	1.66	3.35	58	0	3.20	20	0	3.32	17
Swaps	95.56	74.26	74	93.47	68.76	75	83.46	69.75	53	79.38	70.34	50	70.69	68.94	38
Held for trading	95.56	40.42	80	93.47	43.53	79	0	44.16	18	0	46.31	18	0	46.32	17
Interest rate contracts	95.56	34.15	90	93.47	36.62	91	0	37.24	18	0	38.40	18	0	37.84	17
Foreign exchange contracts	0	1.68	33	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26
Equity, commodity, and other contracts	0	0.60	39	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35
Non-traded	4.44	59.58	19	6.53	56.47	20	100	55.84	81	100	53.69	81	100	53.68	82
Interest rate contracts	4.44	56.71	20	6.53	53.82	21	100	52.22	88	100	50.60	88	100	51.23	89
Foreign exchange contracts	0	0.40	33	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31
Equity, commodity, and other contracts	0	0.09	38	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36
Derivative contracts (excluding futures and forex 14 days or less)	97.59	92.53	48	96.46	91.48	52	90.47	93.86	26	90.74	94.47	29	87.55	95.63	24
One year or less	2.94	27.56	17	3.43	32.05	16	39.97	32.17	63	12.43	32.51	37	18.11	31.96	48
Over 1 year to 5 years	14.21	27.01	25	9.36	27.06	21	22.94	30.45	45	33.83	31.16	57	24.40	31.85	38
Over 5 years	80.44	29.89	92	83.67	29.56	96	27.56	28.09	55	44.47	28.71	69	45.05	29.43	68
Gross negative fair value (absolute value)	1.88	0.98	85	4.07	1.55	91	1.44	0.83	79	0.08	0.72	5	0.07	0.69	7
Gross positive fair value	1.90	1.34	76	4.11	2.23	92	0.81	1.19	34	0.66	0.85	36	0.50	0.71	32
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.13	0.04	89	0.27	0.07	89	0.02	0.06	60	0	0.06	9	0	0.06	12
Gross positive fair value (X)	0.13	0.05	88	0.27	0.09	89	0.01	0.07	30	0	0.06	23	0	0.06	20
Held for trading (X)	0.13	0.04	89	0.27	0.07	89	0	0.06	18	0	0.05	19	0	0.05	18
Non-traded (X)	0	0.01	37	0.01	0.02	44	0.01	0.01	75	0	0.01	61	0	0.01	50
Current credit exposure (X)	0.13	0.04	90	0.27	0.06	91	0.01	0.05	36	0	0.04	35	0	0.04	27
Credit losses on derivative contracts	0	0	46	0	0	43	0	0	45	0	0	47	0	0	48
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due	0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Other Ratios															
Current credit exposure / Risk-weighted assets	1.50	0.46	89	3.14	0.85	91	0.13	0.73	35	0.06	0.53	36	0.04	0.53	28

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	457,309	61,991	55,798	48,075	40,355
Gross losses	16,900	14,601	9,775	8,226	6,779
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	13,801	11,776	3,914	3,300	3,430
Net losses	3,099	2,825	5,861	4,926	3,349
Provision for loan and lease losses	-152,403	199,365	12,777	13,783	11,890
Adjustments	0	198,778	-723	-1,134	-821
Ending balance	301,807	457,309	61,991	55,798	48,075
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.38	-0.09	4	0.70	0.51	80	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39
Provision for loan and lease losses / Average loans and leases	-0.63	-0.16	6	1.02	0.82	72	0.11	0.24	32	0.13	0.24	33	0.14	0.28	33
Provision for loan and lease losses / Net loan and lease losses	-4,917.81	-105.48	2	7,057.17	487.86	96	218	130.58	88	279.80	134.68	91	355.03	143.18	89
Allowance for loan and lease losses / Total loans and leases not held for sale	1.26	1.23	58	1.85	1.58	74	0.54	0.83	25	0.51	0.90	19	0.45	0.98	14
Allowance for loan and lease losses / Total loans and leases	1.25	1.20	58	1.83	1.55	75	0.54	0.81	24	0.51	0.89	19	0.45	0.96	14
Allowance for loan and lease losses / Net loans and leases losses (X)	97.39	21.39	93	161.88	11.58	96	10.58	8.03	74	11.33	7.54	79	14.36	8.39	81
Allowance for loan and lease losses / Nonaccrual assets	400.18	364.13	71	480.43	299.17	82	187.05	218.72	61	197.05	214.03	61	202.54	178.03	68
ALLL / 90+ days past due + nonaccrual loans and leases	375.94	287.08	74	428.04	244.34	83	143.62	151.73	59	122.84	160.51	47	117.31	136.22	47
Gross loan and lease losses / Average loans and leases	0.07	0.19	24	0.07	0.34	12	0.09	0.28	24	0.08	0.30	19	0.08	0.33	14
Recoveries / Average loans and leases	0.06	0.08	39	0.06	0.07	51	0.03	0.08	33	0.03	0.09	20	0.04	0.09	26
Net losses / Average loans and leases	0.01	0.11	16	0.01	0.27	6	0.05	0.21	26	0.05	0.22	21	0.04	0.24	18
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	43	0	0	44	0	0	40	0	0	39	0	0	37
Recoveries / Prior year-end losses	94.52	34.67	93	120.47	33.98	97	47.58	36.22	81	48.68	41.30	70	49.78	33.49	79
Earnings coverage of net loan and lease losses (X)	145.81	39.72	87	107.38	22.91	92	41.49	24.40	80	48.32	21.75	86	53.95	19.67	87
Net Loan and Lease Losses By Type															
Real estate loans	-0.02	0.02	19	-0.01	0.04	10	-0.01	0.01	26	0	0.02	26	0	0.02	27
Real estate loans secured by 1-4 family	-0.05	-0.02	17	-0.02	0.01	21	-0.01	0.01	32	0.01	0.01	46	0.01	0.03	42
Revolving	-0.10	-0.07	23	-0.01	0.01	38	-0.02	0.02	25	0.03	0.03	56	0.06	0.09	50
Closed-end	-0.03	-0.01	21	-0.02	0	18	-0.01	0	33	0	0.01	34	0	0.02	42
Commercial real estate loans	-0.01	0.04	14	-0.01	0.07	3	-0.01	0.01	22	-0.01	0.01	22	-0.01	0.01	23
Construction and land development	-0.09	0	7	-0.06	0	12	-0.09	-0.01	9	-0.11	-0.03	15	-0.03	-0.02	36
1-4 family	0	0	18	0	0	18	0	0	55	0	-0.01	30	0	0	34
Other	-0.09	0	7	-0.06	0	9	-0.09	-0.01	7	-0.11	-0.02	11	-0.03	-0.01	31
Multifamily	0	0.01	15	-0.02	0	8	0	0	56	0	0	35	-0.05	-0.01	8
Nonfarm nonresidential	0.01	0.05	42	0	0.11	20	0.01	0.02	58	0.01	0.02	57	-0.01	0.03	24
Owner-occupied	0.01	0.01	74	0	0.02	40	0.02	0.01	80	0.01	0.01	71	-0.01	0.01	15
Other	0	0.04	23	0	0.08	33	0	0.01	19	0	0.01	33	0	0.01	33
Real estate loans secured by farmland	-0.14	0	5	-0.04	0.02	6	0	0.01	48	0	0	50	0	0.01	47
Commercial and industrial loans	0.01	0.17	18	0.02	0.47	10	0.13	0.37	25	0.14	0.31	35	0.05	0.39	19
Loans to individuals	0.74	0.71	60	0.47	1.13	26	0.76	1.17	44	0.67	1.16	41	0.53	1.25	30
Credit card loans															2.92
Agricultural loans	0	0.02	48	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31
Loans to foreign governments and institutions															0
Other loans and leases	0.01	0.10	46	0.01	0.15	43	0	0.15	22	-0.01	0.14	11	0	0.15	9

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases		101,386		49,565		27,316		27,441		40,615
90+ days past due loans and leases		4,863		11,651		10,022		17,109		17,246
Nonaccrual loans and leases		75,418		95,187		33,141		28,316		23,736
Total past due and nonaccrual loans and leases		181,667		156,403		70,479		72,866		81,597
Restructured 30–89 days past due		0		0		0		0		0
Restructured 90+ days past due		0		0		0		0		0
Restructured nonaccrual		1,332		5,247		3,920		851		925
Total restructured loans and leases		1,332		5,247		3,920		851		925
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale		0		0		0		0		0
Restructured loans and leases in compliance		831		6,069		2,258		3,231		1,071
Other real estate owned		2,736		11,914		11,964		11,410		11,203
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual		0		0		0		0		0
Total other assets past due and nonaccrual		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases	0.42	0.32	72	0.20	0.39	27	0.24	0.43	29	0.25
90+ days past due loans and leases	0.02	0.10	48	0.05	0.12	51	0.09	0.15	57	0.15
Nonaccrual loans and leases	0.31	0.46	33	0.38	0.66	26	0.29	0.51	26	0.26
90+ days past due and nonaccrual loans and leases	0.33	0.62	27	0.43	0.85	24	0.38	0.71	24	0.41
30–89 days past due restructured	0	0.01	21	0	0.01	16	0	0.01	13	0
90+ days past due restructured	0	0	30	0	0.01	29	0	0.01	29	0
Nonaccrual restructured	0.01	0.10	12	0.02	0.13	19	0.03	0.14	23	0.01
30–89 days past due loans held for sale	0	0	40	0	0	38	0	0	38	0
90+ days past due loans held for sale	0	0	41	0	0	41	0	0	42	0
Nonaccrual loans held for sale	0	0	40	0	0.01	38	0	0	40	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.42	0.32	72	0.20	0.40	27	0.24	0.43	29	0.25
90+ days past due assets	0.02	0.10	47	0.05	0.12	51	0.09	0.15	55	0.15
Nonaccrual assets	0.31	0.47	33	0.38	0.67	26	0.29	0.53	26	0.26
30+ days past due and nonaccrual assets	0.75	0.97	45	0.63	1.29	20	0.62	1.19	19	0.66
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.19	0.36	25	0.28	0.52	29	0.27	0.44	29	0.31
90+ days past due and nonaccrual assets + other real estate owned	0.20	0.37	24	0.31	0.55	28	0.35	0.48	40	0.39
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.19	0.41	19	0.30	0.60	23	0.30	0.53	23	0.29
Allowance for loan and lease losses	26.17	62.64	19	24.75	66.66	12	76.40	115.41	33	76.99
Equity capital + allowance for loan and lease losses	1.55	3.60	17	2.22	4.97	20	1.95	4.28	19	1.77
Tier 1 capital + allowance for loan and lease losses	2.25	4.30	23	3.26	6.05	22	3.16	5.65	24	2.86
Loans and leases + other real estate owned	0.33	0.71	21	0.45	0.97	16	0.41	0.85	19	0.39

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type															
Real estate	30–89 days past due.....	0.11	0.26	27	0.07	0.39	11	0.24	0.38	37	0.24	0.42	28	0.34	0.44
	90+ days past due	0	0.12	42	0	0.16	38	0.10	0.16	64	0.18	0.22	69	0.18	0.26
	Nonaccrual.....	0.31	0.52	35	0.42	0.76	32	0.25	0.46	28	0.26	0.57	26	0.22	0.69
Commercial and industrial	30–89 days past due.....	2.85	0.24	99	0.81	0.23	90	0.23	0.31	46	0.39	0.30	73	0.89	0.32
	90+ days past due	0.15	0.04	90	0.27	0.03	96	0.01	0.05	41	0.01	0.05	45	0.06	0.05
	Nonaccrual.....	0.42	0.57	48	0.22	0.75	19	0.63	0.83	47	0.20	0.76	16	0.09	0.93
Individuals	30–89 days past due.....	0.39	0.63	36	0.29	0.83	20	0.39	0.83	28	0.33	0.84	24	0.41	0.97
	90+ days past due	0	0.09	35	0	0.14	38	0.08	0.17	53	0.14	0.16	67	0.17	0.19
	Nonaccrual.....	0.38	0.17	83	0.68	0.28	85	0.48	0.17	87	0.47	0.23	78	0.52	0.24
Depository institution loans	30–89 days past due.....		0.01			0			0			0			0
	90+ days past due		0			0			0			0			0.05
	Nonaccrual.....		0			0			0			0			0
Agricultural	30–89 days past due.....	0	0.07	30	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17
	90+ days past due	0	0	42	0	0	44	0	0	42	0	0	43	0	0
	Nonaccrual.....	0	0.70	27	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96
Foreign governments	30–89 days past due.....		0.50			0			0.07			0.01			0
	90+ days past due		0			0			0			0			0
	Nonaccrual.....		0.15			0.09			0.03			0.06			0.06
Other loans and leases	30–89 days past due.....	0.01	0.12	42	0	0.18	15	0	0.20	14	0	0.17	12	0	0.20
	90+ days past due	0	0.01	34	0	0.01	33	0.03	0.01	86	0	0.01	31	0	0.02
	Nonaccrual.....	0.02	0.09	53	0.09	0.15	61	0.01	0.13	36	0.01	0.14	40	0.03	0.10
															51

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
Memoranda																
1–4 family	30–89 days past due	0.16	0.46	21	0.13	0.65	6	0.33	0.67	25	0.36	0.71	23	0.47	0.74	35
	90+ days past due	0	0.24	39	0.01	0.33	38	0.16	0.31	71	0.23	0.46	67	0.26	0.49	67
	Nonaccrual	0.49	0.71	43	0.70	0.89	49	0.41	0.73	33	0.48	0.86	32	0.43	0.97	28
Revolving	30–89 days past due	0.29	0.28	56	0.17	0.48	24	0.35	0.45	38	0.41	0.50	42	0.82	0.61	75
	90+ days past due	0	0.02	35	0	0.03	30	0.17	0.05	86	0.17	0.05	83	0.10	0.07	69
	Nonaccrual	0.51	1.18	47	0.75	1.13	52	0.61	1	49	0.86	1.17	62	0.86	1.17	55
Closed-end	30–89 days past due	0.13	0.49	18	0.12	0.65	5	0.33	0.70	26	0.34	0.75	24	0.36	0.79	27
	90+ days past due	0	0.26	41	0.01	0.38	40	0.16	0.35	67	0.24	0.53	66	0.31	0.57	67
Junior lien	Nonaccrual	0.49	0.67	43	0.68	0.87	50	0.35	0.70	31	0.38	0.84	28	0.29	0.96	24
	30–89 days past due	0	0.01	28	0	0.02	34	0.01	0.02	44	0.01	0.03	27	0.02	0.03	46
	90+ days past due	0	0	36	0	0	32	0	0	29	0.03	0	93	0.01	0	72
	Nonaccrual	0.01	0.03	29	0.02	0.04	38	0	0.04	8	0	0.06	15	0	0.07	17
Commercial real estate	30–89 days past due	0.08	0.15	51	0.05	0.26	26	0.17	0.18	57	0.15	0.17	49	0.23	0.18	64
	90+ days past due	0.01	0.01	66	0	0.02	57	0.06	0.03	73	0.14	0.03	87	0.10	0.04	85
	Nonaccrual	0.23	0.38	42	0.26	0.62	26	0.12	0.23	33	0.09	0.28	26	0.08	0.34	24
Construction and development	30–89 days past due	0.06	0.17	52	0.09	0.28	45	0.04	0.28	37	0.18	0.21	57	0.16	0.23	53
	90+ days past due	0	0.01	78	0	0.01	35	0.03	0.02	80	0.40	0.02	99	0.28	0.03	96
	Nonaccrual	0.08	0.20	54	0.13	0.41	51	0.12	0.20	58	0.09	0.19	50	0.06	0.24	35
1–4 family	30–89 days past due	0	0.02	30	0.04	0.03	72	0.03	0.06	59	0	0.06	25	0.01	0.07	53
	90+ days past due	0	0	44	0	0	42	0	0	41	0	0	43	0	0	83
Other	Nonaccrual	0.01	0.01	69	0	0.03	27	0	0.02	30	0	0.02	59	0.01	0.03	61
	30–89 days past due	0.06	0.13	68	0.05	0.22	48	0.01	0.20	33	0.18	0.13	72	0.15	0.13	71
	90+ days past due	0	0	85	0	0	40	0.03	0.01	84	0.40	0.02	99	0.27	0.02	97
	Nonaccrual	0.07	0.16	62	0.13	0.35	55	0.12	0.17	64	0.08	0.15	55	0.05	0.18	40
Multifamily	30–89 days past due	0.37	0.07	90	0.08	0.09	66	0.11	0.08	75	0	0.10	18	0.09	0.07	72
	90+ days past due	0	0	46	0	0	45	0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual	0	0.17	21	0.22	0.11	81	0	0.05	21	0	0.08	23	0	0.10	16
Nonfarm non-residential	30–89 days past due	0.08	0.13	55	0.04	0.23	29	0.21	0.14	76	0.15	0.17	49	0.26	0.17	72
	90+ days past due	0.01	0.01	72	0	0.02	63	0.06	0.03	80	0.08	0.03	82	0.05	0.04	71
	Nonaccrual	0.27	0.45	45	0.29	0.80	24	0.13	0.28	30	0.09	0.30	24	0.09	0.38	23
Owner Occupied	30–89 days past due	0.04	0.04	60	0.04	0.07	45	0.17	0.07	86	0.13	0.09	66	0.17	0.07	82
	90+ days past due	0.01	0	81	0	0	33	0.03	0.01	78	0.04	0.01	83	0.04	0.02	79
Other	Nonaccrual	0.15	0.17	50	0.25	0.27	47	0.10	0.16	42	0.06	0.17	28	0.06	0.21	27
	30–89 days past due	0.04	0.08	61	0	0.14	24	0.04	0.07	45	0.02	0.07	43	0.10	0.09	64
	90+ days past due	0	0	76	0	0.01	76	0.04	0.01	82	0.04	0.01	84	0.01	0.02	66
	Nonaccrual	0.12	0.23	44	0.04	0.44	16	0.03	0.10	33	0.03	0.13	28	0.03	0.14	31
Farmland	30–89 days past due	0.31	0.10	83	0.17	0.11	75	0	0.23	23	0.23	0.25	67	1.09	0.27	87
	90+ days past due	0.03	0	90	0	0	45	0.18	0.01	94	0.42	0.01	94	1.11	0.06	96
	Nonaccrual	0.87	0.69	72	2.60	1.13	79	1.24	0.84	69	0.55	1.23	56	0	1.07	21
Credit card	30–89 days past due		0.81			0.95			1.19			1.22			1.08	
	90+ days past due		0.45			0.63			0.78			0.73			0.75	
	Nonaccrual		0.10			0.05			0.11			0.09			0.08	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	3,826,429	3,942,839	1,692,101	1,840,068	1,899,500										
Retained earnings	1,058,674	760,562	679,895	551,108	419,847										
Accumulated other comprehensive income (AOCI)	-21,146	47,589	1,017	-24,881	-10,427										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	4,863,957	4,750,990	2,373,013	2,366,295	2,308,920										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	1,683,459	1,693,227	1,045,271	1,055,350	1,045,800										
Accumulated other comprehensive income-related adjustments	-21,146	47,589	1,016	-24,881	-10,427										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	3,201,644	3,010,174	1,326,726	1,335,826	1,273,547										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	3,201,644	3,010,174	1,326,726	1,335,826	1,273,547										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	112,269	111,602	110,936										
Additional tier 1 capital before deductions	0	0	112,269	111,602	110,936										
Less: Additional tier 1 capital deductions	0	0	0	0	50										
Additional tier 1 capital	0	0	112,269	111,602	110,886										
Tier 1 Capital	3,201,644	3,010,174	1,438,995	1,447,428	1,384,433										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	328,000	391,500	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	163,030	240,365	62,326	56,133	48,410										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity			0	0	0										
Tier 2 capital before deductions	491,030	631,865	62,326	56,133	48,410										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	491,030	631,865	62,326	56,133	48,410										
Exited advanced approach tier 2 capital															
Total capital	3,692,674	3,642,039	1,501,321	1,503,561	1,432,843										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	41,434,580	38,071,699	15,838,547	14,643,000	12,345,747										
Less: Deductions from common equity tier 1 capital	1,683,459	1,693,227	1,045,271	1,055,350	1,045,801										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	39,751,121	36,378,472	14,793,276	13,587,650	11,299,946										
Total risk-weighted assets	27,240,449	25,571,101	11,746,074	11,089,902	10,988,023										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.75	12.37	42	11.77	12.35	42	11.30	12.11	39	12.05	12.09	58	11.59	12.16	45
Common equity tier 1 capital, column B	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	11.75	13.11	30	11.77	13.08	28	12.25	12.78	45	13.05	12.85	63	12.60	12.95	53
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	13.56	14.91	29	14.24	15.23	37	12.78	14.36	23	13.56	14.45	41	13.04	14.63	28
Total capital, column B	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.05	8.98	25	8.27	9.13	25	9.73	9.76	56	10.65	9.71	79	12.25	9.53	90
Supplementary leverage ratio, advanced approaches HCs		6.71			8.72			7.41			7.31			6.58	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets	7,372	6,507	0	0	0	0	13.29
Total property and casualty assets	7,372	6,507	0	0	0	0	13.29
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0	0	
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0	0	
Total insurance underwriting equity	3,849	3,048	0	0	0	0	26.28
Total property and casualty equity	3,849	3,048	0	0	0	0	26.28
Total life and health equity	0	0	0	0	0	0	
Total insurance underwriting net income	801	-425	0	0	0	0	
Total property and casualty	801	-425	0	0	0	0	
Total life and health	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C)	502	818	0	0	0	0	-38.63
Unearned premiums (P/C)	2,536	1,602	0	0	0	0	58.30
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0	0	
Separate account liabilities (L/H)	0	0	0	0	0	0	
Insurance activities revenue	0	0	0	0	0	0	
Other insurance activities income	0	0	0	0	0	0	
Insurance and reinsurance underwriting income	0	0	0	0	0	0	
Premiums	0	0	0	0	0	0	
Credit related insurance underwriting	0	0	0	0	0	0	
Other insurance underwriting	0	0	0	0	0	0	
Insurance benefits, losses, expenses	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries	0	0	0	0	0	0	
Life insurance assets	783,049	559,367	234,567	230,105	225,132	39.99	651.86

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 1	Pct													
Analysis Ratios																
Insurance underwriting assets / Consolidated assets	0.02	0	90	0.02	0	88	0	0.01	37	0	0.01	36	0	0.01	35	
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100	53.11	76	100	53.67	76		51.47			56.12				52.23	
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0	46.89	24	0	46.33	23		48.53			43.88				47.77	
Separate account assets (L/H) / Total life assets		13.40			11.24			7.26			8.53				2.52	
Insurance activities revenue / Adjusted operating income	0	0.36	11	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9	
Premium income / Insurance activities revenue		2.76			2.84			7.32			4.86				4.64	
Credit related premium income / Total premium income		32.99			38.23			34.91			44.54				43.04	
Other premium income / Total premium income		67.01			61.77			65.09			55.46				56.96	
Insurance underwriting net income / Consolidated net income	0.17	0.02	91	-0.35	0.03	1	0	0.08	39	0	0.08	42	0	0.04	43	
Insurance net income (P/C) / Equity (P/C)	20.81	23.22	64	-13.94	15.59	10		19.86			15.64				5.74	
Insurance net income (L/H) / Equity (L/H)		4.49			3.62			5.13			1.99				-2.99	
Insurance benefits, losses, expenses / Insurance premiums		927.51			447.82			233.61			160.49				127.33	
Reinsurance recovery (P/C) / Total assets (P/C)	0	0.07	47	0	0.07	47		0.15			0.17				0.48	
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0.15			2.31				0	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	42	0	0	42	0	0	41	
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	22.35	12	90	16.13	11.03	68	15.63	11.51	68	15.31	10.22	69	15.72	9.84	72	
Broker-Dealer Activities																
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0				0	
Net assets of broker-dealer subsidiaries / Consolidated assets		0	0.46	37	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020		12/31/2019		12/31/2018		12/31/2017	
Foreign Activities									
Total foreign loans and leases	39,955		54,176		0		0		0
Real estate loans.....	39,955		54,176		0		0		0
Commercial and industrial loans	0		0		0		0		0
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	0		0		0		0		0
Lease financing receivables.....	0		0		0		0		0
Debt securities	0		0		0		0		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	39,955		54,176		0		0		0
Total foreign deposits	0		0		0		0		0
Interest-bearing deposits	0		0		0		0		0
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans	0	0.66	33	0	0.87	31	1.25	1.17	1.08
Cost: Interest-bearing deposits.....	0.14			0.42			1.19	0.97	0.51
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.20			5.18		27.03	27.29	67.99
Commercial and industrial loans		0.79			0.64		0.29	1.53	2.12
Foreign governments and institutions		0			0		0	0	0
Growth Rates									
Net loans and leases.....	-26.25	6.83	15	-2.40		22.48		7.24	21.19
Total selected assets.....	-26.25	9.48	14	2.04		12.40		3.24	21.86
Deposits		0.73		3.46		10.36		5	-0.77

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.02	0.02	0.01	0.01	0.02	
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change
						1-Year
30–89 Days Past Due Securitized Assets						5-Year
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Operating Income								
Income from bank subsidiaries	200,000	90,297	214,703	117,158	63,623	121.49	451.19	
Dividends	200,000	90,297	214,703	117,158	63,623	121.49	451.19	
Interest	0	0	0	0	0	0		
Management and service fees	0	0	0	0	0	0		
Other income	0	0	0	0	0	0		
Income from nonbank subsidiaries	83	107	150	140	78	-22.43	93.02	
Dividends	83	107	150	140	78	-22.43	93.02	
Interest	0	0	0	0	0	0		
Management and service fees	0	0	0	0	0	0		
Other income	0	0	0	0	0	0		
Income from subsidiary holding companies	0	0	0	0	0	0		
Dividends	0	0	0	0	0	0		
Interest	0	0	0	0	0	0		
Management and service fees	0	0	0	0	0	0		
Other income	0	0	0	0	0	0		
Total income from subsidiaries	200,083	90,404	214,853	117,298	63,701	121.32	450.77	
Securities gains (losses)	0	0	5,366	0	486		-100.00	
Other operating income	25	52	19	67	96	-51.92	-53.70	
Total operating income	200,108	90,456	220,238	117,365	64,283	121.22	448.18	
Operating Expenses								
Personnel expenses	551	0	0	0	0	0		
Interest expense	13,546	8,277	0	0	0	63.66		
Other expenses	26,630	37,297	15,409	15,302	15,482	-28.60	109.92	
Provision for loan and lease losses	0	0	0	0	0	0		
Total operating expenses	40,727	45,574	15,409	15,302	15,482	-10.64	221.04	
Income (loss) before taxes	159,381	44,882	204,829	102,063	48,801	255.11	569.16	
Applicable income taxes (credit)	-9,053	-8,960	-1,883	-3,055	-5,053			
Extraordinary items					0			
Income before undistributed income of subsidiaries	168,434	53,842	206,712	105,118	53,854	212.83	499.67	
Equity in undistributed income of subsidiaries	307,109	66,790	-20,229	73,753	33,700	359.81	319.58	
Bank subsidiaries	306,296	67,215	-20,229	73,753	33,700	355.70	318.47	
Nonbank subsidiaries	813	-425	0	0	0			
Subsidiary holding companies	0	0	0	0	0			
Net income (loss)	475,543	120,632	186,483	178,871	87,554	294.21	369.52	
Memoranda								
Bank net income	506,296	157,512	194,474	190,911	97,323	221.43	362.46	
Nonbank net income	896	-318	150	140	78		1983.72	
Subsidiary holding companies' net income	0	0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	5,032,364	98.07	4,886,803	96.91	2,463,903	98.98	2,458,273	2,396,181	2,396,181	2.98	333.09
Common and preferred stock	5,032,364	98.07	4,794,803	95.09	2,463,903	98.98	2,458,273	2,396,181	2,396,181	4.95	333.09
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	
Other receivables	0	0	92,000	1.82	0	0	0	0	0	-100.00	
Investment in nonbank subsidiaries	7,412	0.14	8,190	0.16	3,563	0.14	3,563	3,563	3,563	-9.50	351.40
Common and preferred stock	7,412	0.14	8,190	0.16	3,563	0.14	3,563	3,563	3,563	-9.50	351.40
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	
Other receivables	0	0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0	0	
Common and preferred stock	0	0	0	0	0	0	0	0	0	0	
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	
Other receivables	0	0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0	0	
Securities	0	0	0	0	0	0	0	0	0	0	-100.00
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution	81,052	1.58	31,522	0.63	21,688	0.87	20,792	25,579	157.13	197.71	
Cash and due from unrelated depository institution	0	0	100,000	1.98	0	0	300	300	300	-100.00	-100.00
Premises, furnishings, fixtures and equipment	0	0	145	0	0	0	0	0	0	-100.00	
Intangible assets	0	0	0	0	0	0	0	0	0	0	
Other assets	10,555	0.21	15,940	0.32	204	0.01	54	1,111	1,111	-33.78	753.96
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0	0	
Total assets	5,131,383	100.00	5,042,600	100.00	2,489,358	100.00	2,482,982	2,426,734	2,426,734	1.76	330.03
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0	0	
Securities sold (repos)	0	0	0	0	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0	0	0	
Subordinated notes and debentures	209,901	4.09	245,854	4.88	0	0	0	0	0	-14.62	
Other liabilities	1,377	0.03	4,542	0.09	512	0.02	1,519	3,313	3,313	-69.68	-67.52
Balance due to subsidiaries and related institutions	117,165	2.28	144,324	2.86	115,833	4.65	115,167	114,500	114,500	-18.82	115.26
Total liabilities	328,443	6.40	394,720	7.83	116,345	4.67	116,686	117,813	117,813	-16.79	459.82
Equity Capital	4,802,940	93.60	4,647,880	92.17	2,373,013	95.33	2,366,296	2,308,921	2,308,921	3.34	323.32
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0	0	0	
Common stock	173,331	3.38	177,434	3.52	84,361	3.39	89,574	91,899	91,899	-2.31	186.14
Common surplus	3,653,098	71.19	3,765,406	74.67	1,607,740	64.58	1,750,495	1,807,602	1,807,602	-2.98	413.58
Retained earnings	997,657	19.44	657,451	13.04	679,895	27.31	551,108	419,847	419,847	51.75	168.97
Accumulated other comprehensive income	-21,146	-0.41	47,589	0.94	1,017	0.04	-24,881	-10,427	-10,427		
Other equity capital components	0	0	0	0	0	0	0	0	0	0	
Total liabilities and equity capital	5,131,383	100.00	5,042,600	100.00	2,489,358	100.00	2,482,982	2,426,734	2,426,734	1.76	330.03
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries	117,165	2.28	144,324	2.86	115,833	4.65	115,167	114,500	114,500	-18.82	115.26
Notes payable to subsidiaries that issued TPS	115,000	2.24	153,500	3.04	115,000	4.62	115,000	115,000	115,000	-25.08	116.98
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less	0	0	11,000	0.22	0	0	0	0	0	-100.00	
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Profitability															
Net income / Average equity capital	10.01	11.94	35	3.35	7.29	14	7.89	9.68	22	7.63	10.40	18	5.26	7.61	25
Bank net income / Average equity investment in banks	10.28	11.80	41	4.17	7.45	17	7.90	10.51	20	7.85	11.19	15	5.73	8.74	22
Nonbank net income / Average equity investment in nonbanks	11.68	13.12	58	-4.85	9.75	5	4.21	7.89	43	3.93	7.10	40	3.25	4.73	41
Subsidiary HCs net income / Average equity investment in sub HCs		10.11			7.01			8.55			8.78			6.82	
Bank net income / Parent net income	106.47	96.79	80	130.57	88.16	97	104.29	82.22	61	106.73	82.56	76	111.16	80.64	85
Nonbank net income / Parent net income	0.19	3.40	42		3.59		0.08	5.93	28	0.08	3.78	36	0.09	7.76	32
Subsidiary holding companies' net income / Parent net income		65.35			68.34			74			72.48			82.97	
Leverage															
Total liabilities / Equity capital	6.84	16.81	32	8.49	20.06	33	4.90	20.43	21	4.93	20.88	24	5.10	19.94	25
Total debt / Equity capital	4.37	11.71	33	5.29	14.41	34	0	14.31	13	0	14.69	15	0	13.95	14
Total debt + notes payable to subs that issued TPS / Equity capital	6.76	13.63	35	8.59	16.67	37	4.85	16.36	24	4.86	17.10	27	4.98	16.10	30
Total debt + Loans guaranteed for affiliate / Equity capital	4.37	11.77	33	5.29	14.68	34	0	14.56	13	0	15.14	15	0	14.35	14
Total debt / Equity capital – excess over fair value	4.37	11.81	33	5.29	14.52	34	0	14.51	13	0	14.81	15	0	14.10	14
Long-term debt / Equity capital	4.37	10.95	33	5.29	13.56	36	0	13.04	13	0	13.37	15	0	12.69	16
Short-term debt / Equity capital	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Current portion of long-term debt / Equity capital	0	0.06	41	0.24	0.06	88	0	0.05	40	0	0.14	39	0	0.27	40
Excess cost over fair value / Equity capital	0	0.05	41	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt	63.67	39.86	66	62.52	34.67	76	0	28.44	13	0	28.63	14	0	26.93	15
Double Leverage															
Equity investment in subs / Equity capital	104.93	103.22	65	103.34	102.81	56	103.98	103.22	56	104.04	103.10	57	103.93	102.10	61
Total investment in subs / Equity capital	104.93	108.40	51	105.32	110.16	51	103.98	111.07	42	104.04	112.48	43	103.93	111.30	44
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.50	0.29	68	1.29	0.47	81	0.51	0.36	62	0.53	0.35	63	1.04	0.52	70
Equity investment in subs – equity cap / Net income-div (X)	0.70	1.05	50	6.93	1.82	94	0.73	1.22	40	0.74	1.22	41	1.86	2.64	57
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	126.54	152.85	45	70.08	136.59	15	304.75	177.68	87	183.86	162.34	62	129.38	141.81	54
Cash from ops + noncash items + op expense / Op expense + dividend	149.75	154.48	56	70.64	147.24	10	308.88	190.27	83	197.32	174.91	64	127.92	148.20	47
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	85.38	98.54	34	177.32	134.08	77	101.73	116.34	37	93.74	103.19	36	98.54	92.33	45
Pretax operating income + interest expense / Interest expense	1,276.59	1,835.33	49	642.25	2,016.32	37		1,968.54			2,898.75				1,909.25
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,023.52	1,770.77	42	445.94	1,539.23	28	4,217.17	1,632.83	89	2,305.81	1,369.37	79	2,174.87	1,547.94	79
Dividends + interest from subsidiaries / Interest expense + dividends	134.39	174.12	42	84.86	150.43	19	372.39	210.80	85	232.01	188.90	71	164.93	172.51	55
Fees + other income from subsidiaries / Salary + other expenses	0	11.92	32	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30
Net income / Current part of long-term debt + preferred dividends (X)		47.61		10.97	35.64	33		57.11			33.93			24.63	
Other Ratios															
Net assets that reprice within 1 year / Total assets	1.30	3.44	44	3.91	3.85	58	0	2.64	28	0	2.61	28	0	3.24	24
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.17			0.10			0.04			0.24			0.10	
Nonaccrual		0.92			1.03			0.54			6.54			7.38	
Total		1.09			1.13			0.58			6.78			7.48	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.02	46	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.02	46	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.02	1.76	42	0.02	2.66	37	0	5.62	12	0	5.50	12	0	5.68	12
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.06	40	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	80.35	66.37	65	182.49	81.10	91	27.91	57.84	22	48.10	57.26	47	71.72	68.72	60
Dividends declared / Net income	28.46	28.27	49	81.45	42.29	93	30.94	33.08	47	28.26	27.33	46	44.11	31.29	72
Net income – dividends / Average equity.....	7.16	8.62	38	0.62	4.14	13	5.45	6.46	36	5.48	7.33	24	2.94	5.03	29
Percent of Dividends Paid															
Dividends from bank subsidiaries	147.78	155.92	58	91.90	132.17	29	372.13	178.13	88	231.73	157.73	70	164.73	130.71	66
Dividends from nonbank subsidiaries	0.06	4.90	49	0.11	3.41	55	0.26	7.53	50	0.28	7.13	57	0.20	12.57	50
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42
Dividends from all subsidiaries	147.84	203.53	45	92.01	174.85	19	372.39	260.40	78	232.01	215.26	61	164.93	196.35	51
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	39.50	45.96	38	57.33	60.28	50	110.40	66.55	91	61.37	60.71	53	65.37	59	56
Interest income from bank subsidiaries.....	0	0.11	24	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17
Management and service fees from bank subsidiaries	0	0.88	38	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0	47	0	0.01	47
Operating income from bank subsidiaries	39.50	51.33	38	57.33	62.88	49	110.40	69.36	87	61.37	63.43	51	65.37	62.82	49
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	9.26	62.63	29		56.39		100	82.95	65	100	51.40	79	100	102.35	71
Interest income from nonbank subsidiaries.....	0	2.44	31		7.38		0	20.25	26	0	18.56	24	0	8.11	24
Management and service fees from nonbank subsidiaries	0	0.37	40		0.86		0	1.92	38	0	2.96	38	0	0.85	36
Other income from nonbank subsidiaries.....	0	0.07	45		0.16		0	1.06	43	0	0.15	48	0	0.81	43
Operating income from nonbank subsidiaries	9.26	87.22	15		79.84		100	150.41	51	100	99.33	59	100	165.35	57
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			48.56			59.89	
Interest income from subsidiary holding companies		5.26			8.40			6.54			3.95			2.71	
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36			0.43			0.56	
Other income from subsidiary holding companies.....		-0.40			0.01			0.29			0.01			0	
Operating income from subsidiary holding companies.....		58.37			55.20			76.49			61.19			64.33	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.95	74.16	87	99.82	69.76	84	97.49	67.32	66	99.82	65.18	83	98.97	59.17	85
Interest income from bank subsidiaries.....	0	0.23	23	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17
Management and service fees from bank subsidiaries	0	1.44	37	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries	99.95	83.13	82	99.82	82.20	78	97.49	78.80	49	99.82	74.20	75	98.97	69.23	74
Dividends from nonbank subsidiaries	0.04	3.07	48	0.12	1.95	58	0.07	2.65	46	0.12	2.57	57	0.12	2.65	55
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27
Management and service fees from nonbank subsidiaries	0	0.01	42	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	0	0.01	45	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42
Operating income from nonbank subsidiaries	0.04	4.67	35	0.12	4.70	44	0.07	7.29	31	0.12	7.64	40	0.12	9.99	34
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies	0	0.01	45	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37			87.87			83.68	
Loans and advances from subsidiaries / Total debt	55.82	26.38	79	58.70	27.08	79	28.33			26.53			39.18		